



**Indian Overseas Bank**

**Asset Recovery Management Branch**

3rd Floor, Annexe Building, Central Office Building,

763, Anna Salai, Chennai – 600 002

Phone : 044—2851 9453, 044-28420262 email: iob1535@iob.in

Ref: ARMB/ /2023-24

Dated: 24.08.2023

**Without Prejudice**

To,  
Mr. C. Ramasubramaniam  
Liquidator  
Aascar Film Pvt Ltd  
Chennai

Dear Sir,

**SUB: Settlement of loan of M/s Aascar Film Private Limited by its Guarantor**

This is to inform that the loan of Aascar Film Private limited is settled by its Guarantors and there is no due towards the bank.

In this regard, we have submitted our claim under Liquidation to your goodself and with this letter we are withdrawing our claims and we are out of the Liquidation.

The bank has no objection for satisfaction of charges at ROC and Cancellation of MODT.

This letter is being issued without any risk and responsibility on the part of the bank or any of its officials.

  
Assistant General Manager

